

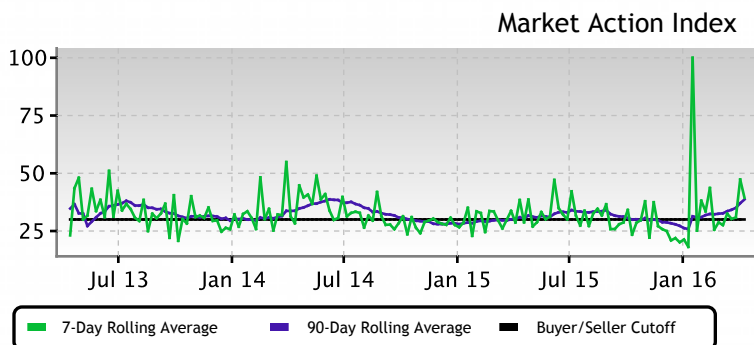
This Week

The median list price in SOUTHLAKE, TX 76092 this week is \$859,000.

Demand measured by the Market Action Index is increasing and days-on-market is trending downward. Even as more properties come available, these are positive trends for the market.

Supply and Demand

- Home sales continue to outstrip supply and the Market Action Index has been moving higher for several weeks. This is a Seller's market so watch for upward pricing pressure in the near future if the trend continues.



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Quartiles

Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

| Quartile | Median Price | Sq. Ft. | Lot Size | Beds | Baths | Age | Inventory | New | Absorbed | DOM | |
|---------------|--------------|---------|------------------|------|-------|-----|-----------|-----|----------|-----|-----------------------------------|
| Top/First | \$ 1,484,950 | 6420 | 1.0 - 2.5 acres | 5.0 | 5.8 | 10 | 50 | 9 | 7 | 214 | Most expensive 25% of properties |
| Upper/Second | \$ 975,000 | 5121 | 0.25 - 0.50 acre | 5.0 | 4.5 | 8 | 50 | 16 | 3 | 113 | Upper-middle 25% of properties |
| Lower/Third | \$ 767,450 | 4258 | 0.50 - 1.0 acre | 4.0 | 4.0 | 16 | 50 | 12 | 5 | 91 | Lower-middle 25% of properties |
| Bottom/Fourth | \$ 549,900 | 3271 | 0.50 - 1.0 acre | 4.0 | 3.0 | 22 | 51 | 12 | 10 | 60 | Least expensive 25% of properties |

| Real-Time Market Profile | | Trend |
|---|-------------------------|-------|
| Median List Price | \$ 859,000 | ↔↔ |
| Asking Price Per Square Foot | \$ 192 | ↓↓↓ |
| Average Days on Market (DOM) | 119 | ↓↓↓ |
| Percent of Properties with Price Decrease | 36 % | |
| Percent Relisted (reset DOM) | 11 % | |
| Percent Flip (price increased) | 8 % | |
| Median House Size (sq ft) | 4638 | |
| Median Lot Size | 0.50 - 1.0 acre | |
| Median Number of Bedrooms | 5.0 | |
| Median Number of Bathrooms | 4.5 | |
| Market Action Index | Seller's Advantage 38.7 | ↑↑ |

- ↔↔ No change
- ↑↑ Strong upward trend
- ↓↓ Strong downward trend
- ↑ Slight upward trend
- ↓ Slight downward trend

Price

- Prices in this zip code seem to have settled around a plateau. Look for a persistent down-shift in the Market Action Index before we see prices deviate from these levels.

